

**TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE**



FISCAL NOTE

HB 641 – SB 716

February 6, 2019

SUMMARY OF BILL: Increases, from 15 to 20 days, the time period after the end of each calendar month, within which a qualified public depository must submit to the State Treasurer, a report of the average daily and monthly balances of all secured public deposits held by the depository and of any other information that the State Treasurer deems necessary.

ESTIMATED FISCAL IMPACT:

NOT SIGNIFICANT

Assumption:

- Increasing this reporting deadline by five days each month is not expected to have any significant impact on the expenditures or revenues of the State of Tennessee or its agencies.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink that reads "Krista Lee Carsner".

Krista Lee Carsner, Executive Director

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